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### PRESS RELEASE

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# **GSE TO OFFSET ITS CARBON EMISSIONS**

Commercial real estate specialist GSE's pledge to carbon neutrality is based on three pillars: measure to act, reduce emissions to a minimum and offset unavoidable emissions. Ensuring that its projects benefit the climate is the whole purpose of the commitment GSE has made alongside GERES, an NGO recognised for its actions in the field of "climate solidarity".

## Offset unavoidable carbon emissions

By signing this agreement with GERES, GSE has taken the path of offsets for its direct unavoidable CO2 emissions, alongside the company's carbon reduction measures.

Created in 1976, GERES is an international development NGO working to improve living conditions and fight climate change and its impacts. To bring about significant social change, it encourages the development and dissemination of innovative, adapted solutions by supporting local climate/energy policies. Like GSE, this NGO is a long-standing member of the Global Compact France.

The partnership, through GSE's support for GERES projects, aims to offset the equivalent of 2,200 tonnes of CO2 per year. This is the volume of CO2 emissions linked to business travel by GSE employees. Travel accounts for more than 90% of GSE's direct CO2 emissions.

## Minimise the carbon footprint

This new environmental commitment is part of a policy that GSE has been pursuing for several years.

For more than ten years now, the group has been meeting the environmental and energy performance requirements of its clients through environmental certifications and labels. More generally, it has embarked on the process of drastically reducing its carbon footprint.

"We very quickly grasped the major challenge that this represents for a construction company such as ours," said Roland Paul, Chairman of GSE, who added: "We are taking action to reduce our direct carbon emissions (travel, offices and construction sites, etc.), but also the indirect emissions resulting from our activities and those of our partners: in the design of buildings ( R&D "Responsible building", sustainable construction principles, choice of materials, reduction of distances, etc.), as well as in the organisation and operation of construction sites."

## **Develop a sustainable construction offering**

Aiming to strengthen its environmental expertise, GSE launched a "Responsible Building" R&D programme in late 2020, conducted jointly by GSE's environmental certification and CSR departments. The aim of this new programme is to develop





a new range of concrete technical solutions that meet GSE's clients' specific environmental aspirations for each construction project.

### **ABOUT GSE**

Founded in 1976, GSE has become a global contractor specialising in the comprehensive management of commercial real estate projects in Europe and China (from real estate development and financing to the search for land, project qualification, technical studies, design & build, commissioning, and after-sales services), with commitments on prices, deadlines, and quality.

GSE has over 460 employees producing logistics, industrial, retail, and special purpose buildings, with a turnover of around €670 million euros in 2020. GSE operates in six European countries as well as China. The company has fourteen branch offices in France: its head office is in Avignon.

In 2019, GSE became a company of the GOLDBECK group, the European leader of turnkey construction with revenues of €4 billion and over 7,800 people employed at more than 70 sites.

For further details: https://www.gsegroup.com/en/

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